



## ABOUT CORPORATE SERVICE CENTER

**Why Incorporate?** Incorporating separates your business assets from your personal assets to prevent your savings, home, retirement and other personal assets from being targeted by any lawsuit against your business. In addition, incorporating may create additional tax deductions that could put money back on the bottom line of your business.

**Why Incorporate in Nevada?** Nevada is known as an extremely pro-business state; Nevada has no corporate income tax and no franchise tax. Nevada is one of the few states where the corporate veil has never been pierced, except in instances of fraud.

**Why Incorporate with Corporate Service Center, Inc.?** Unlike many other incorporating companies, Corporate Service Center is a one-stop, full-service incorporator. Senior Consultants are Certified Asset Protection Professionals (CAPP). Corporate Service Center is the largest incorporating service in Nevada. Staff support and systems make creating your business and protecting your assets easy, quick and convenient.

### Step One – So You Want to Incorporate?

- Are you starting your own company?
- Do you have investment real estate?
- Does your estate plan need sophisticated structuring?

There are a number of good reasons to protect personal assets by using state law to create separate financial entities. Perhaps the most sought after benefit of incorporating is the ability to separate personal assets from business assets legally by establishing a corporate veil. The corporate veil prevents lawsuits and other adverse actions against a business from targeting the personal assets of the business owner.

- Fact: 90% of all companies are engaged in a lawsuit.
- Fact: More than 50% of all companies have filed a lawsuit in the last year.
- Fact: Personal injury claims average 385 days of litigation.
- Fact: 40% of corporate counsel can't quantify what it costs to defend a lawsuit.

The mere fact that you are reading this is a sign that you are conscious of the benefits of forming corporate entities. Your next step is to select the proper type of legal entity from a lengthy list of choices:

- Limited Liability Company (LLC)
- S-corporation
- C-corporation
- General Partnership
- Limited Partnership
- Limited Liability Limited Partnership (LLLLP)

Selecting the proper structure is important because each has its own operational requirements, tax implications and legal privileges.



## **Step Two – Selecting the Best State Law**

Many people are unaware that each of the 50 states writes its own unique statutes regarding corporate structuring, operational requirements, legal protection (such as the corporate veil) and personal privacy protection. No state in the union has more business-friendly incorporation statutes than the state of Nevada.

In 1996, Nevada made its first appearance on the top 10 list of states with the highest number of corporations, even though 36 states had larger populations.

Each month, more than 5,000 corporations are formed in Nevada, with more than 80% of them formed by people who live outside Nevada.

Almost without exception, you may form your corporate entity in Nevada even if you operate your company outside the state. Doing so usually provides the individual business owner with maximum asset protection and can even have positive tax implications.

For example, in the state of Nevada, the corporate veil may be pierced only if the owner of a company is deemed to have committed deliberate fraud. The corporate veil may be pierced much more easily in other states for reasons such as:

- Utah: Commingling of personal and business funds
- Connecticut: Failure to keep minutes of corporate meetings
- Texas: Improper documentation of loans between the company and shareholders
- Missouri: Court ruling that a business owner (not the company) benefited from business losses.

At Corporate Service Center, we are so certain that Nevada law will provide you, your family and your business with maximum legal protection that we offer a \$100,000 guarantee that the corporate veil of your corporation will never be pierced. For the full details of this guarantee, please visit Corporate Service Center

## **Step Three – Selecting the Best Incorporating Service**

Once you have decided to incorporate and have explored the options of incorporating in your home state or in the state of Nevada, you will want to choose the best incorporating service. Corporate Service Center, Inc. is the largest incorporating service in the state of Nevada. Since 1978, Corporate Service Center and its sister companies have formed more than 30,000 corporate entities.

**Corporate Service Center's services are so diverse that its consultants can incorporate your business in any of the 50 states, including Nevada.**



When you select Corporate Service Center as your incorporating service, you are selecting a company unlike any other in the industry.

- Senior sales consultants have earned the Certified Asset Protection Professional (CAPP) designation.
- Sophisticated fulfillment systems create your business entity and ship corporate documents within hours of your decision.
- One-stop asset protection services include business entity formation, tax consultation and return preparation, estate planning and advice on how to acquire business credit without making a personal guarantee.

### **More Nevada Corporate Advantages**

#### **TAXES**

- Nevada has no state corporate taxes.
- Nevada has no franchise tax.
- Nevada has no tax on corporate shares.
- Nevada has no personal income tax.

#### **ASSET PROTECTION**

- Compared to all other states, Nevada law is unique in its statutes that protect personal privacy and personal assets compared to all other states' statutes.
- Corporate officers and directors can be protected from any personal liability for their unlawful acts on behalf of the corporation.

#### **ADDITIONAL ADVANTAGES**

- Nevada has a modest annual fee structure for corporations.
- Stockholders, directors and officers need not live or hold meetings in Nevada or be U.S. citizens or residents.

For further information regarding incorporation, please contact:

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**[www.corporateservicecenter.com](http://www.corporateservicecenter.com)**